

-



2022	11	22	
280			2022
12,647.8797			2.21%

“ ” 2022  
“ ” “



1

1

36

2

12

2

1

2022

2022

2

2022

2022

2022 11

22

105 /

513

280

3

1

2022

2022

2022 11 22

2

3



“ ”

	24 12	25%
	36 24	25%
	48 36	25%

507	233.5	83.3929%	1.8462%
513	280	100.0000%	2.2138%

1  
1%

20%

2 5%

3

1

1 12

2 12

3 12

4

5

6

2

5%

3

105 / 2022 11 22  
513 280

6

11 22

Black-Scholes

2022 11 22 280

1 223.65 / 2022 11 22

2 12 24 36 48

3 53.8764% 57.02% 58.21% 59.51% 60.81% 62.11% 63.41% 64.71% 66.01% 67.31% 68.61% 69.91% 71.21% 72.51% 73.81% 75.11% 76.41% 77.71% 79.01% 80.31% 81.61% 82.91% 84.21% 85.51% 86.81% 88.11% 89.41% 90.71% 92.01% 93.31% 94.61% 95.91% 97.21% 98.51% 99.81% 100.00%  
 - 2022 11 22 12 24 36 48

4 1.50% 2.10% 2.75%

1 2 3

5 0%



2022

2022

2022

2022